

## WESTMINSTER PARK RESIDENTS ASSOCIATION

### **Treasurer's report on the 2010 Accounts for the Annual General Meeting on 23rd March 2011**

I would like to start by thanking the Independent Examiner of the Annual Report Tony Travers of Henry R Davis & Co., Accountants, Queensferry for his time in reviewing the annual accounts.

Subs of £676 represent 338 members, a reduction of 8 – 18 new members plus 22 previous returning less 48 not renewed.

This was more than offset by Donations of £131.50, which were £47 (56%) higher than 2009.

Advertising revenue continues to be strong & increased by £23 (11%) to £235. This after doubling in 2009, a testimony to the quality & circulation level of the Newsletter.

No alarms were sold (but there were 7 still available).

A successful quiz night was again held in the Community Centre with the attendance of 74 being a return to normal levels. The draw contributed £118 due to the generosity of both the attendees and committee members who donated prizes. This meant an overall surplus of £153.

A second event, a 'Wine & Cheese' evening with 60 attending was also held in the Community Centre, resulted in a deficit of £93.

The 'best kept garden' competition cost of £70 was similar to previous years, the prizes being £60 worth of vouchers plus engraving the annual trophy at a cost of £10.

£100 was donated to 'Friends of Westminster Park' for the purchase of new bushes.

A new Gardening Sub-group was also formed with circa 50 attending meetings.

The £244 balance of the grant from the Home Office programme – 'Justice Seen, Justice Done' was used to purchase 4 additional cycle racks from 'ParkThatBike' another government initiative that donated 4 for free.

The Low Carbon Group continues to be supported by the Association with costs of £30 being incurred this year on the hire of heat cameras.

Meetings & Secretarial expenses of £24 were again minimal with a further £16 spent on repainting the notice board.

Costs for the Newsletter were £476 a reduction of £86 due to the double ordering of subscription forms in the previous year.

Insurance at £241 increased by £12.

Overall a surplus of £182 with the Bank & Cash balance remaining healthy at £1,566.

It is also encouraging to note that in the last 10 years despite the number of activities supported by the Association has risen from 2 to 8, this the Cash & Bank Balance has increased by 50%. A summarised history of both the income statements and the balance sheets will be available on the website.

Nick Ryan - Treasurer