

WESTMINSTER PARK RESIDENTS' ASSOCIATION - AGM 9TH JULY 2020

TREASURER'S REPORT ON 2019 YEAR END ACCOUNTS

I would like to start by thanking Nick Ryan for continuing to give his time as our Independent Examiner for reviewing and approving the 2019 Annual Accounts.

INCOME & EXPENDITURE STATEMENT

Income

Subscription fee was increased to £3 this year which has reflected a much higher income figure than last year. However, subscriptions of £1095 represents 365 households, which is almost on a par with last year. Donations increased to £258, the highest recorded. Thank you to all our members for your support.

Activities:

- Our 2 Annual Quiz social evenings were well attended and gave us a surplus of £291.
- The Gardening Club continued with the annual bulb planting. This year the bulbs were donated by our Councillors, to which we give our thanks. Events and plant sales at the Summer Fayre yielded a surplus of £266, an increase of £224 on last year. Well done.
- The Summer Fayre was well attended and a lovely sunny afternoon was enjoyed by all. A donation to WPRA of £170 was made by stall holders, with our grateful thanks.
- The Christmas Lights Switch-on event was again well supported by Residents, Councillors, School and local shops. We received a generous grant of £1224 from our Councillors Members Budget, which enabled us to purchase and install an additional 1000 lights. Our grateful thanks and appreciation to Councillors Razia Daniels and Neil Sullivan for all the support they give to Westminster Park.

Expenditure

Printing costs for the Newsletter pushed up our expenditure again this year to £1894 an increase of £159 on last year.

Overall a healthy surplus of £1204 is transferred to Accumulated funds, with a total Bank & Cash balance of £3581 carried forward to 2020.

Evergreen 55+ Club continues to have a thriving membership and programme of events, which are well attended and supported by its 102 Membership. A balance of £1264 is held in WPRA bank account their future use.

This concludes my Report for 2019

Sandra Magilton
Treasurer.